

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Chatfield Corners Metropolitan District
28 Second St, Suite 213, Edwards, CO 81632
Beth Johnston
(970) 926-6060
bethj@mwcpaa.com
(970) 926-6040

For the Year Ended  
12/31/2018  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Kenneth J Marchetti
TITLE	Accountant, CPA
FIRM NAME (if applicable)	Marchetti & Weaver, LLC
ADDRESS	28 Second St, Suite 213, Edwards, CO 81632
PHONE	(970) 926-6060
DATE PREPARED	1/30/2019
RELATIONSHIP TO ENTITY	Outside accountant; all major decisions made by the Board of Directors

### PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Debt Service Fund*		Water Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 600,841	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 96,185	\$ 195,167	Receivables	\$ 11,510	\$ -	
1-4	Due from Other Entities or Funds	\$ (309,142)	\$ 37,280	Due from Other Entities or Funds	\$ 271,861	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5	Prepaid Expenses	\$ 4,365	\$ -				
1-6		\$ -	\$ -	<b>Total Current Assets</b>	\$ 283,371	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 120,934	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 392,249	\$ 232,447	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 404,305	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 392,249	\$ 232,447	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 404,305	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ 24,509	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 103	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 1,204	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 24,612	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 1,204	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21	HOA Deposits	\$ 24,300	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 48,912	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 1,204	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 95,443	\$ 194,201	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ 4,365	\$ -	Net Investment in Capital Assets	\$ 120,934	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...] Tabor	\$ 2,639	\$ -	Emergency Reserves	\$ 2,244	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ 158,989	\$ -	
1-34	Assigned [specify...] Debt Service	\$ -	\$ 38,246	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 240,890	\$ -	Undesignated/Unreserved/Unrestricted	\$ 120,934	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 247,894	\$ 38,246	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 403,101	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 392,249	\$ 232,447	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 404,305	\$ -	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Debt Service Fund*		Water Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ 75,579	\$ 196,414	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 3,837	\$ 9,972	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 79,416	\$ 206,386	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 511	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 2,108	\$ -	Charges for Sales and Services	\$ 80,562	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ 300	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 5,639	\$ 2,320	Interest/Investment Income	\$ 6,008	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 1,500	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 87,974	\$ 208,706	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 88,070	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 87,974	\$ 208,706	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 88,070	\$ -	<b>\$ 384,750</b>

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Debt Service Fund*		Water Fund*	Fund*	
<b>Expenditures</b>				<b>Expenditures</b>			
3-1	General Government	\$ 39,221	\$ 6,096	General Operating & Administrative	\$ 22,099	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 44,676	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 10,129	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12	Parks and Open Space	\$ 35,925	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 10,174	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ 75,000	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 119,306	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 75,146	\$ 200,402	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 87,078	\$ -	<b>\$ 362,626</b>
3-23	Interfund Transfers (In)	\$ (4,076)	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ 4,076	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 15,410	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 10,174	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ (4,076)	\$ 4,076	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS</b>	\$ (5,236)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 16,904	\$ 4,227	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (4,244)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 230,990	\$ 34,019	Net Position, January 1 from December 31 prior year report	\$ 407,345	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 247,894	\$ 38,246	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 403,101	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

<p>4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p>4-3 Is the entity current in its debt service payments? If no, MUST explain: <input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p>4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: right;"> <thead> <tr style="background-color: #cccccc;"> <th style="width: 30%;"></th> <th style="width: 15%;">Outstanding at beginning of year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 25%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td>\$ 2,545,000</td> <td>\$ -</td> <td>\$ 75,000</td> <td>\$ 2,470,000</td> </tr> <tr> <td>Revenue bonds</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Leases</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Developer Advances</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Other (specify):</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr style="font-weight: bold;"> <td>TOTAL</td> <td>\$ 2,545,000</td> <td>\$ -</td> <td>\$ 75,000</td> <td>\$ 2,470,000</td> </tr> </tbody> </table> <p style="font-size: small; margin-left: 150px;">*must agree to prior year ending balance</p>		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ 2,545,000	\$ -	\$ 75,000	\$ 2,470,000	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Leases	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ 2,545,000	\$ -	\$ 75,000	\$ 2,470,000	
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end																																					
General obligation bonds	\$ 2,545,000	\$ -	\$ 75,000	\$ 2,470,000																																					
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																					
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																					
Leases	\$ -	\$ -	\$ -	\$ -																																					
Developer Advances	\$ -	\$ -	\$ -	\$ -																																					
Other (specify):	\$ -	\$ -	\$ -	\$ -																																					
TOTAL	\$ 2,545,000	\$ -	\$ 75,000	\$ 2,470,000																																					

Please answer the following questions by marking the appropriate boxes.

YES                      NO

<p>4-5 Does the entity have any authorized, but unissued, debt? How much? <input type="text" value="\$ 3,000,000"/> Date the debt was authorized: <input type="text" value="5/1/2002"/></p> <p>4-6 Does the entity intend to issue debt within the next calendar year? How much? <input type="text" value="\$ -"/></p> <p>4-7 Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding? <input type="text" value="\$ -"/></p> <p>4-8 Does the entity have any lease agreements? What is being leased? <input style="width: 100%;" type="text"/> What is the original date of the lease? <input style="width: 100%;" type="text"/> Number of years of lease? <input style="width: 100%;" type="text"/> Is the lease subject to annual appropriation? <input type="checkbox"/> YES    <input type="checkbox"/> NO What are the annual lease payments? <input type="text" value="\$ -"/></p>	<p><input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p><input type="checkbox"/> YES    <input checked="" type="checkbox"/> NO</p> <p><input type="checkbox"/> YES    <input checked="" type="checkbox"/> NO</p> <p><input type="checkbox"/> YES    <input checked="" type="checkbox"/> NO</p> <p><input type="checkbox"/> YES    <input type="checkbox"/> NO</p>
--	--

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

<p>5-1 YEAR-END Total of ALL Checking and Savings accounts</p> <p>5-2 Certificates of deposit</p> <p style="text-align: right; margin-right: 50px;"><b>TOTAL CASH DEPOSITS</b></p> <p>Investments (if investment is a mutual fund, please list underlying investments):</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: right;"> <tbody> <tr><td style="width: 5%;"> </td><td style="width: 15%;">\$ -</td><td style="width: 15%;"> </td><td style="width: 15%;"> </td><td style="width: 20%;"> </td></tr> <tr><td> </td><td>\$ -</td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td>\$ -</td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td>\$ -</td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td>\$ -</td><td> </td><td> </td><td> </td></tr> <tr style="font-weight: bold;"><td colspan="3">TOTAL INVESTMENTS</td><td>\$ -</td><td> </td></tr> <tr style="font-weight: bold;"><td colspan="3">TOTAL CASH AND INVESTMENTS</td><td>\$ 600,841</td><td> </td></tr> </tbody> </table>		\$ -					\$ -					\$ -					\$ -					\$ -				TOTAL INVESTMENTS			\$ -		TOTAL CASH AND INVESTMENTS			\$ 600,841		<table border="1" style="width: 100%; border-collapse: collapse; text-align: right;"> <tr> <td style="width: 15%;"></td> <td style="width: 15%;">\$ 600,841</td> <td style="width: 15%;"></td> <td style="width: 15%;">TOTAL</td> <td style="width: 20%;"></td> </tr> <tr> <td></td> <td>\$ -</td> <td></td> <td>TOTAL</td> <td></td> </tr> <tr> <td colspan="3"><b>TOTAL CASH DEPOSITS</b></td> <td>\$</td> <td>600,841</td> </tr> </table>		\$ 600,841		TOTAL			\$ -		TOTAL		<b>TOTAL CASH DEPOSITS</b>			\$	600,841
	\$ -																																																		
	\$ -																																																		
	\$ -																																																		
	\$ -																																																		
	\$ -																																																		
TOTAL INVESTMENTS			\$ -																																																
TOTAL CASH AND INVESTMENTS			\$ 600,841																																																
	\$ 600,841		TOTAL																																																
	\$ -		TOTAL																																																
<b>TOTAL CASH DEPOSITS</b>			\$	600,841																																															

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

<p>5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?</p> <p>Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:</p>	<p><input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO    <input type="checkbox"/> N/A</p> <p><input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO    <input type="checkbox"/> N/A</p>
---	---

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Parks and Open Space	\$ 485,493	\$ -	\$ -	\$ 485,493
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (250,254)	\$ (23,466)	\$ -	\$ (273,720)
<b>TOTAL</b>	<b>\$ 235,239</b>	<b>\$ (23,466)</b>	<b>\$ -</b>	<b>\$ 211,773</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 344,411	\$ 10,174	\$ -	\$ 354,585
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (218,241)	\$ (15,410)	\$ -	\$ (233,651)
<b>TOTAL</b>	<b>\$ 126,170</b>	<b>\$ (5,236)</b>	<b>\$ -</b>	<b>\$ 120,934</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

### PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:	
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
If yes: Please indicate the amount budgeted for each fund for the year reported						
		<b>Fund Name</b>	<b>Budgeted Expenditures</b>			
		General Fund	\$	89,510		
		Debt Service Fund	\$	206,330		
		Enterprise Fund (Water)	\$	197,425		
			\$	-		

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

### PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name <input style="width: 300px; height: 20px;" type="text"/>				
PRIOR name <input style="width: 300px; height: 20px;" type="text"/>				
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
<input style="width: 450px; height: 20px;" type="text" value="Parks &amp; recreation, streets, safety protection, water, sanitation, mosquito control, Design Review &amp; covenant enforcement"/>				
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				
<input style="width: 450px; height: 20px;" type="text" value="Town of Gypsum - irrigation water lease and irrigation water billing services"/>				
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):				
Bond Redemption mills <input style="width: 50px;" type="text" value="25.988"/>				
General/Other mills <input style="width: 50px;" type="text" value="10.000"/>				
<b>Total mills</b> <input style="width: 50px;" type="text" value="35.988"/>				

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 600,841	Unrestricted Fund Balan	\$ 240,890	Total Tax Revenue	\$ 285,802	
Current Liabilities	\$ 25,816	Total Fund Balance	\$ 247,894	Revenue Paying Debt Service	\$ 208,706	
Deferred Inflow	\$ 289,644	PY Fund Balance	\$ 230,990	Total Revenue	\$ 296,680	
		Total Revenue	\$ 87,974	Total Debt Service Principal	\$ 75,000	
		Total Expenditures	\$ 75,146	Total Debt Service Interest	\$ 119,306	
		Interfund In	\$ (4,076)			
<b>Governmental</b>		Interfund Out	\$ -	<b>Enterprise Funds</b>		
Total Cash & Investments	\$ 600,841			Net Position	\$ 403,101	
Transfers In	\$ (4,076)	<b>Proprietary</b>		PY Net Position	\$ 407,345	
Transfers Out	\$ 4,076	Current Assets	\$ 283,371			
Property Tax	\$ 271,993	Deferred Outflow	\$ -	<b>Government-Wide</b>		
Debt Service Principal	\$ 75,000	Current Liabilities	\$ 1,204	Total Outstanding Debt	\$ 2,470,000	
Total Expenditures	\$ 275,548	Deferred Inflow	\$ -	Authorized but Unissued	\$ 3,000,000	
Total Developer Advances	\$ -	- Cash & Investments	\$ -	- Year Authorized	\$ 37,377	
Total Developer Repayments	\$ -	- Principal Expense	\$ -			

## DEBT SERVICE REQUIREMENTS

Set forth in the following chart are the debt service requirements for the Bonds.

<u>Debt Service Requirements</u>			
<u>Year (1)</u>	<u>Principal (2)</u>	<u>Interest</u>	<u>Total</u>
2011	\$50,000	\$128,637.50	\$178,637.50
2012	55,000	127,575.00	182,575.00
2013	55,000	126,406.26	181,406.26
2014	60,000	125,237.50	185,237.50
2015	60,000	123,962.50	183,962.50
2016	65,000	122,687.50	187,687.50
2017	70,000	121,143.76	191,143.76
2018	75,000	119,306.26	194,306.26
2019	75,000	117,056.26	192,056.26
2020	80,000	114,712.50	194,712.50
2021	85,000	111,112.50	196,112.50
2022	95,000	107,075.00	202,075.00
2023	100,000	102,562.50	202,562.50
2024	105,000	97,812.50	202,812.50
2025	110,000	92,825.00	202,825.00
2026	120,000	87,600.00	207,600.00
2027	125,000	81,900.00	206,900.00
2028	135,000	75,962.50	210,962.50
2029	145,000	69,550.00	214,550.00
2030	155,000	62,662.50	217,662.50
2031	160,000	55,300.00	215,300.00
2032	175,000	47,500.00	222,500.00
2033	185,000	38,968.76	223,968.76
2034	195,000	29,950.00	224,950.00
2035	205,000	20,443.76	225,443.76
2036	220,000	10,450.00	230,450.00
<b>TOTAL</b>	<u>\$2,960,000</u>	<u>\$2,318,400.06</u>	<u>\$5,278,400.06</u>

(1) Includes the payment of interest on June 1 and December 1 of each year and the payment of principal on December 1 of each year indicated.

(2) The principal amounts shown assume mandatory sinking fund payments are made, but assume that no redemptions will be made prior to maturity. See "THE BONDS - Prior Redemption."

Source: the Underwriter.

**CHATFIELD CORNERS METROPOLITAN DISTRICT**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR  
FISCAL YEAR 2018**

WHEREAS, the CHATFIELD CORNERS Metropolitan District (the “District”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the District wishes to claim exemption from the audit requirements of §29-1-603, C.R.S.; and

WHEREAS, §29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of §29-1-603, C.R.S., and

WHEREAS, neither revenues nor expenditures for the District exceeded \$750,000 for fiscal year 2018; and

WHEREAS, an application for exemption from audit for the District has been prepared by Kenneth J. Marchetti, an accountant with knowledge in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

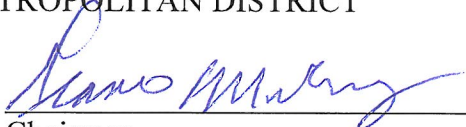
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CHATFIELD CORNERS Metropolitan District as follows:

1. The application for exemption from audit for the District for fiscal year ended December 31, 2018 has been personally reviewed and is hereby approved by a majority of the Board of Directors of the District.
2. The majority of the Board of Directors of the District shall signify their approval by signing below.
3. This Resolution shall be attached to, and become a part of, the application for exemption from audit of the District for the fiscal year ended December 31, 2018.
4. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

5. This Resolution shall take effect and be enforced immediately upon its approval by the District Board.


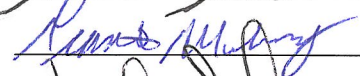

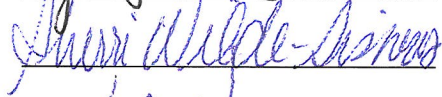
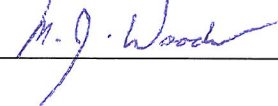
ADOPTED this 5<sup>th</sup> day of March, 2019.

CHATFIELD CORNERS  
METROPOLITAN DISTRICT

By   
Chairman

Attest:

  
Secretary

<u>BOARD MEMBER</u>	<u>TERMS</u>	<u>SIGNATURE</u>
David Barton	May 2020	<u></u>
Grant Murphy	May 2022	<u></u>
Joseph Schwan	May 2022	<u></u>
Sherri Wilde-Sisneros	May 2020	<u></u>
Mike Woods	May 2020	<u></u>